

**NOTICE CONCERNING PROPOSED BUDGET OF
BLUE VALLEY METROPOLITAN DISTRICT**

NOTICE is hereby given that a proposed budget has been submitted to the Board of Directors of BLUE VALLEY METROPOLITAN District for the ensuing year of 2020; that a copy of such proposed budget has been filed in the office of the District at 110 West Park Avenue, Kremmling, Colorado, where the same is open for public inspection; and that such proposed budget will be considered at a public hearing of the Board of Directors of the District to be held at Blue Valley Sportsmans Club, Kremmling, Colorado on December 9, 2019, at 7:00 p.m. Any elector within the District may, at any time prior to the final adoption of the budget, inspect the budget and file or register any objections thereto.

BLUE VALLEY METROPOLITAN DISTRICT

Andrea Buller, Secretary

Published In: Middle Park Times, October 10, 2019

Blue Valley Metropolitan District	Audit Exemption 2018	FINAL BUDGET 2019	Actual Jan 1, 2019 - October 1, 2019	Estimated Year End 2019	DRAFT 2020 Budget
Beginning Balance	\$ 242,729.00	\$ 222,286.75	\$ 236,322.91	\$ 236,322.91	\$ 181,218.56
Non-Operating Revenues					
Banking Interest Earned	\$ 1,096.73	\$ 350.00	\$ 2,739.39	\$ 2,739.39	\$ 350.00
Misc. Admin Fees Income	\$ (215.00)	\$ -	\$ 20.00	\$ 20.00	\$ -
Prop Tax - Bond Debt Service Levy	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax	\$ 32,573.49	\$ 32,998.02	\$ 32,591.80	\$ 32,591.80	\$ 44,637.01
Tax - Special Ownership	\$ 2,885.54	\$ 3,500.00	\$ 2,015.02	\$ 2,015.02	\$ 3,500.00
Tax Interest - County Treasurer	\$ 32.66	\$ 30.00	\$ 41.13	\$ 41.13	\$ 30.00
Bond SO Tax	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL NON-OPERATING REVENUES	\$ 36,373.42	\$ 36,878.02	\$ 37,407.34	\$ 37,407.34	\$ 48,577.01
Operation Revenues - Water					
Grant Income	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues (Recycling & River Access)	\$ 200.00	\$ 250.00	\$ 200.00	\$ 200.00	\$ 250.00
Water Misc Charges	\$ 1,948.58	\$ 800.00	\$ 960.00	\$ 960.00	\$ 800.00
Water Sales	\$ 95,752.90	\$ 93,600.00	\$ 78,754.42	\$ 103,154.42	\$ 97,600.00
Water Tap & Backflow Fee	\$ 24,000.00	\$ -	\$ 12,000.00	\$ 12,000.00	\$ -
TOTAL OPERATIONS REVENUES - WATER	\$ 121,901.48	\$ 94,650.00	\$ 91,914.42	\$ 116,314.42	\$ 98,650.00
TOTAL AVAILABLE REVENUES	\$ 158,274.90	\$ 131,528.02	\$ 129,321.76	\$ 153,721.76	\$ 147,167.01
TOTAL AVAILABLE FUNDS	\$ 401,003.90	\$ 353,814.77	\$ 365,844.67	\$ 390,044.67	\$ 328,385.57
Administrative Expenses					
Licenses and Permits					
Administrative Asst	\$ 8,957.75	\$ 9,000.00	\$ 6,876.25	\$ 9,000.00	\$ 9,000.00
Auditor / Election	\$ 12,559.71	\$ 8,700.00	\$ 1,565.00	\$ 8,700.00	\$ 8,700.00
Bond Fee	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Repayment	\$ -	\$ -	\$ -	\$ -	\$ -
City Treas Fees	\$ 1,630.30	\$ 3,800.00	\$ 1,631.64	\$ 3,800.00	\$ 3,800.00
Insurance	\$ 9,199.00	\$ 6,500.00	\$ 10.00	\$ 6,500.00	\$ 6,500.00
Legal fees	\$ 11,736.51	\$ 16,000.00	\$ 5,263.00	\$ 16,000.00	\$ 16,000.00
Office Expense					
- PO Box Rent	\$ 76.00	\$ 76.00	\$ 76.00	\$ 89.70	\$ 76.00
- Supplies	\$ 302.94	\$ 1,200.00	\$ 255.00	\$ 1,200.00	\$ 1,200.00
- Postage & Publishing/Advertising	\$ 1,011.30	\$ 400.00	\$ 389.88	\$ 400.00	\$ 400.00
- Telephone	\$ 1,355.49	\$ 1,000.00	\$ 1,207.96	\$ 1,207.96	\$ 1,000.00
Cash Flow Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Capitol Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADMINISTRATIVE EXPENSES	\$ 46,829.00	\$ 46,676.00	\$ 17,274.73	\$ 46,897.66	\$ 46,676.00
Other Expenses					
River Access / Signage, Etc.	\$ -	\$ 250.00	\$ -	\$ 250.00	\$ 250.00
Community Improvement	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER EXPENSES	\$ -	\$ 250.00	\$ -	\$ 250.00	\$ 250.00
Road Expenses					
Road Maint & Repairs	\$ 31,912.44	\$ 30,000.00	\$ 31,850.00	\$ 31,850.00	\$ 36,349.00
Road Plowing	\$ 4,824.20	\$ 7,600.00	\$ 950.00	\$ 7,600.00	\$ 7,600.00
Road Capitol Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ROAD EXPENSES	\$ 36,736.64	\$ 37,600.00	\$ 32,800.00	\$ 39,450.00	\$ 43,949.00
Water Expenses					
Water Purchased	\$ 2,828.77	\$ 2,914.00	\$ 2,814.00	\$ 2,914.00	\$ 2,914.00
Water System maint & repairs	\$ 982.30	\$ 28,000.00	\$ 1,775.61	\$ 28,000.00	\$ 28,000.00
-Call outs	\$ 19,011.02	\$ 15,000.00	\$ 7,810.14	\$ 15,000.00	\$ 15,000.00
Water Capital Outlay					
- Pump	\$ 270.04	\$ 16,000.00	\$ -	\$ 16,000.00	\$ 16,000.00
- Lines	\$ -	\$ -	\$ -	\$ -	\$ -
- Tank	\$ -	\$ -	\$ -	\$ -	\$ -
- Grant (Engineering)	\$ 20,000.00	\$ 20,000.00	\$ 10,620.00	\$ 20,000.00	\$ 20,000.00
- Fire Hydrant Maintenance	\$ -	\$ -	\$ 1,260.00	\$ 1,260.00	\$ 1,400.00
Water Install - New Installations	\$ 744.82	\$ 500.00	\$ 315.00	\$ 500.00	\$ 500.00
Water Meter Expenses					
-Meters & Parts	\$ 3,395.57	\$ 500.00	\$ 3,754.45	\$ 3,754.45	\$ 500.00
-Meter Reading	\$ 480.00	\$ 500.00	\$ 1,540.00	\$ 1,540.00	\$ 2,000.00
Water Misc Supplies & Exp	\$ -	\$ -	\$ -	\$ -	\$ -
Water Operator Cost					
-Regulation, Testing & Compliance	\$ -	\$ 1,000.00	\$ 1,360.00	\$ 1,360.00	\$ 1,000.00
-Operator Base Fee	\$ 18,900.00	\$ 18,900.00	\$ 12,600.00	\$ 18,900.00	\$ 18,900.00
-Water Testing & Equipment Testing	\$ 9,171.73	\$ 8,000.00	\$ 7,421.44	\$ 8,000.00	\$ 8,000.00
Water Road Expense					
-Plow Pump & Tank Access	\$ -	\$ -	\$ -	\$ -	\$ -
-Maint Repair	\$ -	\$ -	\$ -	\$ -	\$ -
Water Utilities - Electrical & Telephone	\$ 5,331.10	\$ 5,000.00	\$ 3,590.88	\$ 5,000.00	\$ 5,000.00
TOTAL WATER EXPENSES	\$ 81,115.39	\$ 116,314.00	\$ 54,861.54	\$ 122,228.46	\$ 119,214.00
TOTAL EXPENDITURES	\$ 164,680.99	\$ 200,840.00	\$ 104,936.25	\$ 208,826.11	\$ 210,089.00
Net Income	\$ (6,406.09)	\$ (69,311.98)	\$ 24,385.51	\$ (55,104.35)	\$ (62,921.99)
Ending Balance - Unrestricted	\$ 236,322.91	\$ 152,974.77	\$ 260,708.42	\$ 181,218.56	\$ 118,296.57
Emergency Reserve	\$ 1,162.00	\$ 5,000.00	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00

Note A

website renewal till 2021

Note A

Note A: Road specific tax levy for 2019 = \$ 24,347.46

DRAFT BUDGET

Invoice**COLORADO MOUNTAIN NEWS MEDIA**

10/07/19 15:14:30

Account 1095117
Ordered By Andrea Buller
Ad# 0000495279
Sales Rep Pam Schultz
Order Taker Pam Schultz
PO Number
Invoice Text mpt of BLUE VALLEY METROPOLITAN District 2020 Budget

Customer BLUE VALLEY REC DISTRICT
Customer Address PO BOX 492
 KREMMLING CO 80459 USA
Customer Phone 9707243502
Customer EMail bluevalleyacres@gmail.com
Customer Fax

Net Amount	Payment Method	Payment Amount	Amount Due
\$26.50	Billed-Invoiced	\$0.00	\$26.50

Ad Number 0000495279-01
Ad Size 1 X 25 li
Modular Ad Size
Order Start Date 10/10/2019
Order Stop Date 10/10/2019
Placement LEGALS CMN
Position CMN Legal
Products 8MPT/8INTA

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Andrea Buller
 Admin Asst.
 Blue Valley Metropolitan District
 (970) 724-3502

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