

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS

A Regular Meeting of the Board of Directors of the Blue Valley Metropolitan District was held December 10, 2015 at 404 Park Avenue at 6:30p.m. Board Members present were Todd Nelson, John Ilgner and Dale Frey. No guests present.

Todd called the meeting to order at 7:15pm.

2016 Budget: The budget was finalized with a few changes from the draft. Changes were made to Administrative Fees bringing Total Expenditures to \$190651.50 and Total Revenues to \$164712.20. Todd made a motion to approve, John seconded and all were in favor.

Certify 2016 Tax Levy: The proposed mills are 11.00 general of \$33,193.38 and 13.318 for Bond Debt Service of \$40,187.23 with total revenue of \$73,380.61. Todd made a motion to approve, John seconded and all were in favor.

Review 2015 Budget for Amendment: No amendment necessary.

2016 Meeting Schedule: Todd made a motion to approve, John seconded and all were in favor.

January 4, 2016

April 4, 2016

July 11, 2016

October 3, 2016

December 12, 2016

Snow Plowing Bid / Purchasing Plow Equipment: No bids have been received as of date in response to the RFP and special meeting. The board has continued to research Craig's List, Roller Auction, and Autotrader.com in an attempt to satisfy snow plowing requirements and have actively, yet unsuccessfully pursued multiple contractors in Summit and Grand County leaving the most likely option the purchase of snow plowing equipment.

Boundary Map: No changes need to be made at this time.

Current Balances: As reported to date; \$25,839.57 Colo Trust; \$216,058.20 GMB Money Market; \$8927.92 Grand Mtn Bank. Balances stand for audit.

Outstanding A/R Balance: Reviewed by board. No further action needed.

Banking Set-up/ Visa Debit Card: After discussion, board decided to acquire a Visa debit card through Grand Mountain Bank with no cash access and \$500 daily point-of-sale, with flexibility as required. New signers on the banking account are Todd Nelson, Andrea Buller, and John Ilgner. Dale made a motion to approve, Todd seconded and all were in favor.

Office Suppries: The board approved Andrea to spend up to \$500.00 to order a printer machine to meet needs of District. John made a motion to approve, Dale seconded and all were in favor.

There being no further business Todd moved to adjourn the meeting, John seconded and all voted in favor. Meeting adjourned at 8:10pm.

The foregoing minutes of the regular meeting of the Board of Directors of the Blue Valley Metropolitan District held December 10, 2015 are hereby approved.



Ted Mel



Attest: 