

Blue Valley Metropolitan District General Fund Budget

Blue Valley Metropolitan District	AUDITED YEAR 2021	AUDIT EXEMPTION 2022	FINAL BUDGET 2023	Actual 2023 as of 10/5/23 (Accrual Basis)	Estimated Year End 2023 (Accrual Basis)	FINAL 2024 Budget
Beginning Balance	\$ 251,262.83	\$ 286,959.00	\$ 292,643.56	\$ 286,397.46	\$ 286,397.46	\$ 257,697.68
Non-Operating Revenues						
Banking Interest Earned	\$ 3,941.87	\$ 3,412.22	\$ 300.00	\$ 7,307.74	\$ 7,307.74	\$ 300.00
Misc. Admin Fees Income	\$ 20.00	\$ 15.00	\$ -	\$ 45.00	\$ 45.00	\$ -
Prop Tax - Bond Debt Service Levy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax	\$ 32,998.02	\$ 49,910.19	\$ 49,112.69	\$ 48,704.02	\$ 49,112.69	\$ 77,979.44
Tax - Special Ownership	\$ 2,874.70	\$ 3,452.70	\$ 3,500.00	\$ 2,594.51	\$ 3,500.00	\$ 3,500.00
Tax Interest - County Treasurer	\$ 68.40	\$ 28.08	\$ 30.00	\$ 36.83	\$ 36.83	\$ 30.00
Bond SO Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL NON-OPERATING REVENUES	\$ 39,902.99	\$ 56,818.19	\$ 52,942.69	\$ 58,688.10	\$ 60,002.26	\$ 81,809.44
Operation Revenues - Water						
Grant Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues (Recycling & River Access)	\$ 200.00	\$ 400.00	\$ 250.00	\$ 200.00	\$ 200.00	\$ 250.00
Water Misc Charges	\$ 1,570.00	\$ 2,330.00	\$ 800.00	\$ 1,720.00	\$ 1,720.00	\$ 800.00
Water Sales	\$ 102,954.42	\$ 110,917.24	\$ 113,400.00	\$ 92,315.75	\$ 123,863.75	\$ 126,192.00
Water Tap & Backflow Fee	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATIONS REVENUES - WATER	\$ 116,724.42	\$ 113,647.24	\$ 114,450.00	\$ 94,235.75	\$ 125,783.75	\$ 127,242.00
ARC Fees	\$ -	\$ (5,012.00)	\$ -	\$ 1,500.00	\$ 1,341.00	\$ -
TOTAL AVAILABLE REVENUES	\$ 156,627.41	\$ 165,453.43	\$ 167,392.69	\$ 154,423.85	\$ 187,127.01	\$ 209,051.44
TOTAL AVAILABLE FUNDS	\$ 407,890.24	\$ 452,412.43	\$ 466,004.97	\$ 440,821.31	\$ 473,524.47	\$ 466,749.12
Administrative Expenses						
Licenses and Permits						
Administrative Asst	\$ 8,976.25	\$ 11,137.50	\$ 12,000.00	\$ 9,550.00	\$ 12,000.00	\$ 12,000.00
Audit / Election	\$ 1,675.00	\$ 6,803.05	\$ 8,700.00	\$ 2,324.50	\$ 8,700.00	\$ 8,700.00
Bond Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City Treas Fees	\$ 1,653.31	\$ 2,496.93	\$ 3,800.00	\$ 2,437.06	\$ 3,800.00	\$ 3,800.00
Insurance	\$ 4,916.00	\$ 6,674.43	\$ 6,500.00	\$ 17.36	\$ 6,500.00	\$ 6,500.00
Legal fees	\$ 6,067.00	\$ 9,627.98	\$ 8,000.00	\$ 11,835.90	\$ 15,000.00	\$ 8,000.00
Office Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Supplies	\$ 1,236.74	\$ 1,050.98	\$ 1,200.00	\$ 792.37	\$ 1,200.00	\$ 1,200.00
- PO Box Rent	\$ 76.00	\$ 90.00	\$ 76.00	\$ 98.00	\$ 98.00	\$ 76.00
- Postage & Publishing/Advertising	\$ 428.26	\$ 210.48	\$ 800.00	\$ 298.31	\$ 800.00	\$ 800.00
- Telephone	\$ 1,732.33	\$ 999.46	\$ 1,200.00	\$ 674.55	\$ 1,200.00	\$ 1,200.00
Cash Flow Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Operating	\$ -	\$ 10.00	\$ -	\$ -	\$ -	\$ -
TOTAL ADMINISTRATIVE EXPENSES	\$ 26,760.89	\$ 39,100.81	\$ 42,276.00	\$ 28,028.05	\$ 49,298.00	\$ 42,276.00
Other Expenses						
ARC Website	\$ -	\$ 19.99	\$ -	\$ 14.88	\$ 14.88	\$ -
River Access / Signage, Etc.	\$ -	\$ 138.79	\$ 600.00	\$ -	\$ 600.00	\$ 600.00
Community Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER EXPENSES	\$ -	\$ 158.78	\$ 600.00	\$ 14.88	\$ 614.88	\$ 600.00
Road Expenses						
Road Maint & Repairs	\$ 31,850.00	\$ 16,436.97	\$ 40,788.74	\$ 33,200.00	\$ 40,788.74	\$ 56,534.24
Road Plowing	\$ 6,150.00	\$ 13,665.00	\$ 7,600.00	\$ -	\$ 7,600.00	\$ 7,600.00
Road Capitol Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ROAD EXPENSES	\$ 38,000.00	\$ 30,101.97	\$ 48,388.74	\$ 33,200.00	\$ 48,388.74	\$ 64,134.24
Water Expenses						
Water System maint & repairs						
-Call outs & Locate Expense	\$ 14,222.61	\$ 47,418.78	\$ 30,000.00	\$ 21,897.60	\$ 30,000.00	\$ 30,000.00
- Fire Hydrant Maintenance	\$ 1,260.00	\$ 1,695.50	\$ 1,400.00	\$ 1,869.00	\$ 1,869.00	\$ 1,400.00
- Maintenance	\$ 4,306.36	\$ 772.31	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 10,000.00
Water Install - New Installations	\$ 175.00	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
Water Meter Expenses						
-Meters & Parts	\$ 3,754.45	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
-Meter Reading	\$ 3,185.00	\$ 1,330.00	\$ 3,200.00	\$ -	\$ 3,200.00	\$ 3,200.00
Water Misc Supplies & Exp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Operator Cost						
-Operator Base Fee	\$ 18,900.00	\$ 18,900.00	\$ 18,900.00	\$ 12,600.00	\$ 18,900.00	\$ 18,900.00
-Regulation, Testing & Compliance	\$ 1,360.00	\$ 1,001.79	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
-Water Testing & Equipment Testing	\$ 8,110.13	\$ 10,800.20	\$ 8,000.00	\$ 13,142.17	\$ 13,142.17	\$ 8,000.00
Water Purchased	\$ 2,814.00	\$ 3,220.50	\$ 2,914.00	\$ 445.00	\$ 2,914.00	\$ 2,914.00
Water Road Expense						
-Plow Pump & Tank Access	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-Maint Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Utilities - Electrical & Telephone	\$ 5,184.49	\$ 6,844.33	\$ 6,000.00	\$ 6,381.49	\$ 7,500.00	\$ 6,000.00
Water Capital Outlay						
- Engineering	\$ 3,600.00	\$ 4,670.00	\$ 28,000.00	\$ 3,552.50	\$ 28,000.00	\$ 28,000.00
- Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Infiltration Gallery Improvements	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
- Lines	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Pump	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- River Improvements - gallery side flow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Tank	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Transducers & Flow control valves @ gallery vault per Bishop Brogden Associates yield test analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Water Meter Project	\$ -	\$ -	\$ 29,000.00	\$ -	\$ -	\$ 29,000.00
- Water Rate Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Water Capital Outlay	\$ 3,600.00	\$ 4,670.00	\$ 28,000.00	\$ 3,552.50	\$ 28,000.00	\$ 28,000.00
TOTAL WATER EXPENSES	\$ 66,872.04	\$ 96,653.41	\$ 164,414.00	\$ 59,887.76	\$ 117,525.17	\$ 164,414.00
TOTAL EXPENDITURES	\$ 131,632.93	\$ 166,014.97	\$ 255,678.74	\$ 121,130.69	\$ 215,826.79	\$ 271,424.24
Net Income	\$ 24,994.48	\$ (561.54)	\$ (88,286.05)	\$ 33,293.16	\$ (28,699.78)	\$ (62,372.80)
Depreciation Exp	\$ 35,696.17	\$ 33,783.00	\$ -	\$ -	\$ -	\$ -
Adjusted Net Income (Loss)	\$ (10,701.69)	\$ (34,344.54)	\$ -	\$ -	\$ -	\$ -
Ending Balance - Unrestricted	\$ 286,959.00	\$ 286,397.46	\$ 210,326.23	\$ 319,690.62	\$ 257,697.68	\$ 195,324.88
Emergency Reserve	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00

Note A: Road specific tax levy for 2024 = \$ 42,534.24

2023 Assessed Value from Grand City \$ 7,089,040.00

Note A

Note A + \$14,000.00